

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in lacs)

Particulars	Year ended March 31,	
	2010	2009
	(Audited)	(Audited)
1. Net Sales/ Income from operations	136.78	217.60
Total Income	136.78	217.60
2. Expenditure		
a) Employees Cost	78.53	180.73
b) Other Expenditure	131.21	22.32
c) Depreciation	21.35	25.67
Total Expenditure (a+b+c)	231.09	228.72
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(94.31)	(11.12)
4. Other Income	39.01	38.71
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	(55.30)	27.59
6. Interest	-	-
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(55.30)	27.59
8. Exceptional Items	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(55.30)	27.59
10. Tax Expense		
- Current Tax	10.30	7.76
- Fringe Benefit Tax	-	0.27
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	(65.60)	19.56
12. Extraordinary Items	-	-
13. Net Profit/(Loss) for the period (11-12)	(65.60)	19.56
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	751.19
15. Reserves excluding revaluation reserves	2,410.84	2,666.75
16. Earnings per Share (weighted average)		
Basic EPS (Not Annualised)	(0.86)	0.28
Diluted EPS (Not Annualised)	(0.86)	0.28
17. Public Shareholding		
- Number of Shares	4,852,588	3,070,545
- Percentage of Shareholding	56.35%	40.88%
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	-	1,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	28.14%
- Percentage of shares (as a % of the total share capital of the company)	-	16.64%
b) Non-encumbered		
- Number of shares	3,759,290	3,191,333
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	71.86%
- Percentage of shares (as a % of the total share capital of the company)	43.65%	42.48%

For GI ENGINEERING SOLUTIONS LIMITED


S MALIK
MANAGING DIRECTOR

Place: Mumbai
Dated: July 12, 2010

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. In lacs)

Particulars	Year ended March 31,	
	2010	2009
	(Audited)	(Audited)
1. Net Sales / Income from operations	112.71	147.92
Total Income	112.71	147.92
2. Expenditure		
a) Employees Cost	56.45	78.72
b) Other Expenditure	125.32	16.50
c) Depreciation	21.35	21.33
Total Expenditure (a+b+c)	203.12	116.55
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(90.41)	31.37
4. Other Income	39.01	38.21
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	(51.40)	69.58
6. Interest	-	-
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(51.40)	69.58
8. Exceptional Items	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(51.40)	69.58
10. Tax Expense		
- Current Tax	6.15	3.94
- Fringe Benefit Tax	-	0.27
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	(57.55)	65.37
12. Extraordinary Items	-	-
13. Net Profit/(Loss) for the period (11-12)	(57.55)	65.37
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	751.19
15. Reserves excluding revaluation reserves	2,881.34	2,850.89
16. Earnings per Share (weighted average)		
Basic EPS (Not Annualised)	(0.75)	0.92
Diluted EPS (Not Annualised)	(0.75)	0.92
17. Public Shareholding		
- Number of Shares	4,852,588	3,070,545
- Percentage of Shareholding	56.35%	40.88%
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	-	1,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	28.14%
- Percentage of shares (as a % of the total share capital of the company)	-	16.64%
b) Non-encumbered		
- Number of shares	3,759,290	3,191,333
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	71.86%
- Percentage of shares (as a % of the total share capital of the company)	43.65%	42.48%

Notes:

1. The Company operates in single primary segment i.e. Engineering Based Services.

2. Previous year figures have been re-grouped / re-classified, wherever necessary.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 12, 2010.

For GI ENGINEERING SOLUTIONS LIMITED

S MALIK
MANAGING DIRECTOR

Place: Mumbai
Dated: July 12, 2010

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	Year ended March 31,	
	2010 (Audited)	2009 (Audited)
SHAREHOLDERS FUND		
(a) Capital	861.19	751.19
(b) Reserve & Surplus	3,148.79	3,060.79
	-	3.00
LOAN FUNDS		
TOTAL	4,009.98	3,814.98
FIXED ASSETS (NET)	169.13	190.43
INVESTMENTS	2,682.34	2,682.34
CURRENT ASSETS, LOANS & ADVANCES		
(a) Sundry Debtors	178.01	222.25
(b) Cash & Bank Balances	3.95	2.15
(c) Other Current Assets	-	0.02
(d) Loans & Advances	911.72	674.57
Less : CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities	193.54	156.23
(b) Provisions	9.08	10.45
NET CURRENT ASSETS	891.06	732.31
PROFIT AND LOSS ACCOUNT	267.45	209.90
TOTAL	4,009.98	3,814.98

For GI ENGINEERING SOLUTIONS LIMITED

Place: Mumbai
Dated: July 12, 2010


S MALIK
MANAGING DIRECTOR