

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2011

(₹ in lacs)

Particulars	Quarter ended,			Nine months ended,		Year ended,
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)			(Unaudited)		(Audited)
1. Net Sales / Income from operations	2.16	3.25	7.32	9.99	123.23	137.19
Total Income	2.16	3.25	7.32	9.99	123.23	137.19
2. Expenditure						
a) Employees Cost	3.17	6.36	12.31	16.77	36.24	37.29
b) Other Expenditure	77.76	3.82	68.45	83.63	205.69	279.84
c) Depreciation and amortisation	5.29	5.33	5.42	15.90	16.09	21.30
Total Expenditure (a+b+c)	86.22	15.51	86.18	116.30	258.02	338.43
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(84.06)	(12.26)	(78.86)	(106.31)	(134.79)	(201.24)
4. Other Income	17.59	18.53	12.90	36.70	38.56	51.20
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	(66.47)	6.27	(65.96)	(69.61)	(96.23)	(150.04)
6. Interest	-	-	-	-	-	-
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(66.47)	6.27	(65.96)	(69.61)	(96.23)	(150.04)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	(66.47)	6.27	(65.96)	(69.61)	(96.23)	(150.04)
10. Tax Expense						
- Current Tax	-	-	-	-	4.99	13.82
- Deferred Tax	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	(66.47)	6.27	(65.96)	(69.61)	(101.22)	(163.86)
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(66.47)	6.27	(65.96)	(69.61)	(101.22)	(163.86)
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19
15. Reserves excluding revaluation reserves						2,717.48
16. Earnings per Share (weighted average)						
Basic EPS (Not Annualised)	(0.77)	0.07	(0.77)	(0.81)	(1.18)	(1.90)
Diluted EPS (Not Annualised)	(0.77)	0.07	(0.77)	(0.81)	(1.18)	(1.90)
17. Public Shareholding						
- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%

Notes:

1. The Company operates in single Primary Segment i.e. Engineering Services for the purpose of AS - 17 Segmental Reporting.
2. During the quarter no investor complaints were received and no investor complaints pending either at the beginning or end of the quarter.
3. The results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on February 14, 2012 approved the same and its release. The Statutory Auditors have carried out a Limited Review of the same.
4. Provision for any deferred tax asset/liability will be ascertained at the end of financial year.
5. Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

**S MALIK
MANAGING DIRECTOR**

Place: Mumbai
Dated: February 14, 2012