

## GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096  
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. In lacs)

Particulars	Quarter ended September 30,		Half year ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
	(Unaudited)		(Unaudited)		(Audited)
1. Net Sales / Income from operations	3.25	43.83	7.83	115.91	137.19
Total Income	3.25	43.83	7.83	115.91	137.19
2. Expenditure					
a) Employees Cost	6.36	14.62	13.60	23.93	37.29
b) Other Expenditure	3.82	72.10	5.87	137.24	279.84
c) Depreciation and amortisation	5.33	5.34	10.61	10.67	21.30
Total Expenditure (a+b+c)	15.51	92.06	30.08	171.84	338.43
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(12.26)	(48.23)	(22.25)	(55.93)	(201.24)
4. Other Income	18.53	12.90	19.11	25.66	51.20
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	6.27	(35.33)	(3.14)	(30.27)	(150.04)
6. Interest	-	-	-	-	-
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	6.27	(35.33)	(3.14)	(30.27)	(150.04)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	6.27	(35.33)	(3.14)	(30.27)	(150.04)
10. Tax Expense					
- Current Tax	-	3.42	-	4.99	13.82
- Deferred Tax	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	6.27	(38.75)	(3.14)	(35.26)	(163.86)
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	6.27	(38.75)	(3.14)	(35.26)	(163.86)
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19
15. Reserves excluding revaluation reserves					2,717.48
16. Earnings per Share (weighted average)					
Basic EPS ( Not Annualised)	0.07	(0.45)	(0.04)	(0.41)	(1.90)
Diluted EPS ( Not Annualised)	0.07	(0.45)	(0.04)	(0.41)	(1.90)
17. Public Shareholding					
- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%

**Notes:**

1. The Company operates in single Primary Segment i.e. Engineering Services for the purpose of AS - 17 Segmental Reporting.
2. Number of Investor complaints received during the quarter ended September 30, 2011 :  
Opening Balance - Nil ; Received - Nil; Resolved - Nil; Pending - Nil.
3. The results for the quarter ended September 30, 2011 have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on November 14, 2011 approved the same and its release. The Statutory Auditors have carried out a Limited Review of the same.
4. Provision for any deferred tax asset/liability will be ascertained at the end of financial year.
5. Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED



**S MALIK  
DIRECTOR**

Place: Mumbai  
Dated: November 14, 2011

**GI ENGINEERING SOLUTIONS LIMITED**  
**Regd. Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

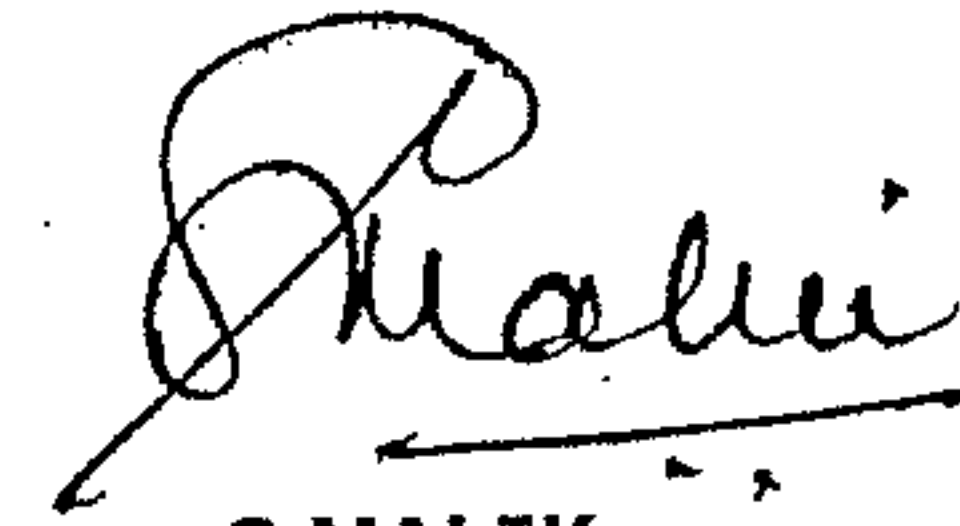
(Rs. in lacs)

Particulars	Half Year ended September 30,	
	2011 (Unaudited)	2010 (Unaudited)
<b>SHAREHOLDERS FUND</b>		
(a) Capital	861.19	861.19
(b) Reserve & Surplus	3,148.79	3,148.79
<b>LOAN FUNDS</b>		
<b>TOTAL</b>	<b>4,009.98</b>	<b>4,009.98</b>
<b>FIXED ASSETS (NET)</b>	137.21	158.46
<b>INVESTMENTS</b>	2,682.34	2,682.34
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Sundry Debtors	224.17	195.59
(b) Cash & Bank Balances	42.73	37.01
(c) Loans & Advances	989.29	935.16
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>		
(a) Current Liabilities	461.56	428.71
(b) Provisions	38.65	1.24
<b>NET CURRENT ASSETS</b>	755.98	737.81
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	128.67
<b>PROFIT &amp; LOSS ACCOUNT</b>	434.45	302.70
<b>TOTAL</b>	<b>4,009.98</b>	<b>4,009.98</b>

**Notes:**

1. Previous year figures have been re-grouped / re-classified, wherever necessary.

**For GI ENGINEERING SOLUTIONS LIMITED**



**S MALIK  
DIRECTOR**

Place: Mumbai

Dated: November 14, 2011