

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rs in lacs)

PART I		Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
Particulars		(Unaudited)			(Audited)	
1	Income from operations					
	Net Sales / Income from operations	0.75	1.26	2.60	7.32	12.59
	Total income from operations	0.75	1.26	2.60	7.32	12.59
2	Expenses					
	a) Employees Cost	2.01	2.52	3.08	11.31	19.82
	b) Depreciation and Amortisation Expense	0.22	0.22	5.20	0.88	21.11
	c) Other Expenditure	125.00	5.89	2.98	139.35	86.66
	Total expenses	127.23	8.63	11.26	151.54	127.59
	Profit/(loss) from Operations before other income, finance costs & exceptional items (1-2)	(126.48)	(7.37)	(8.66)	(144.22)	(115.00)
3	Other Income	29.22	10.19	50.67	43.84	87.37
	Profit/(loss) from ordinary activities before finance costs & exceptional items (3+4)	(97.26)	2.82	42.01	(100.38)	(27.63)
5	Finance Costs	(0.04)	0.04	0.09	0.13	0.15
6	Profit/(loss) after finance costs but before exceptional items (5-6)	(97.22)	2.78	41.92	(100.51)	(27.78)
7	Exceptional Items	-	-	-	-	-
8	Profit/(loss) from ordinary activities before Tax (7-8)	(97.22)	2.78	41.92	(100.51)	(27.78)
9	Tax Expense					
	- Current Tax	6.25	-	9.75	6.25	9.75
	- Deferred Tax	-	-	-	-	-
10	Net Profit/(loss) from ordinary activities after Tax (9-10)	(103.47)	2.78	32.17	(106.76)	(37.53)
11	Extraordinary Items	-	-	-	-	-
12	Net Profit/(loss) for the period (11-12)	(103.47)	2.78	32.17	(106.76)	(37.53)
13	Paid-up Equity Share Capital (Face value of Rs 10/- each)	861.19	861.19	861.19	861.19	861.19
14	Reserves excluding revaluation reserves					2,679.94
15	Earnings per Share before extraordinary items (weighted average)					
16.i	Basic EPS (Not Annualised)	(1.20)	0.03	0.37	(1.24)	(0.44)
	Diluted EPS (Not Annualised)	(1.20)	0.03	0.37	(1.24)	(0.44)
16.ii	Earnings per Share after extraordinary items (weighted average)					
	Basic EPS (Not Annualised)	(1.20)	0.03	0.37	(1.24)	(0.44)
	Diluted EPS (Not Annualised)	(1.20)	0.03	0.37	(1.24)	(0.44)
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

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GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ In lacs

Particulars	Standalone	
	31-Mar-13	31-Mar-12
	(Audited)	
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	1,561.19	1,561.19
(b) Reserve & Surplus	2,573.18	2,679.94
sub total - Shareholders' fund	4,134.37	4,241.13
2 Non-Current Liabilities		
(a) Long-term provisions	0.92	0.56
sub total - Non-current liabilities	0.92	0.56
3 Current Liabilities		
(a) Trade payables	1.47	1.59
(b) Other current liabilities	88.58	91.31
(c) Short-term provisions	6.79	6.14
sub total - Current liabilities	96.84	99.04
TOTAL EQUITY AND LIABILITIES	4,232.13	4,340.73
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	9.61	10.48
(b) Non-current investments	2,682.34	2,682.34
(c) Long-term loans and advances	1,439.17	944.65
sub total - Non-current assets	4,131.12	3,637.47
2 Current Assets		
(a) Trade Receivables	7.07	148.53
(b) Cash and Cash Equivalents	1.90	13.38
(c) Short-term loans and advances	92.04	541.35
sub total - Current assets	101.01	703.26
TOTAL ASSETS	4,232.13	4,340.73

Notes:

- The Company operates in single primary segment i.e. Engineering Based Services.
- Exchange Gain/(Loss) (net) are accounted in Other Income.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2013.
- Figures of the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

SAND MALIK
MANAGING DIRECTORPlace: Mumbai
Dated: May 25, 2013

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013 (Rs in lacs)

PART I	Particulars	Consolidated	
		31-Mar-13	31-Mar-12
		(Audited)	
1	Income from operations		
	Net Sales / Income from operations	7.32	12.59
	Total income from operations	7.32	12.59
2	Expenses		
	a) Employees Cost	11.31	19.82
	b) Depreciation and Amortisation Expense	0.88	21.11
	c) Other Expenditure	139.78	90.53
	Total expenses	151.97	131.46
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(144.65)	(118.87)
4	Other Income	43.84	87.37
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(100.81)	(31.50)
6	Finance Costs	0.36	0.35
7	Profit/(Loss) after finance costs but before exceptional items (5-6)	(101.17)	(31.85)
8	Exceptional Items	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(101.17)	(31.85)
10	Tax Expense		
	- Current Tax	10.89	14.05
	- Deferred Tax	-	-
	- Tax Adj. for earlier years	-	1.14
	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	(112.06)	(47.04)
11	Extraordinary Items	-	-
12	Net Profit/ (Loss) for the period (11-12)	(112.06)	(47.04)
13	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19
14	Reserves excluding revaluation reserves	2,516.65	2,471.37
15	Earnings per Share before extraordinary items (weighted average)		
16.i	Basic EPS (Not Annualised)	(1.30)	(0.55)
	Diluted EPS (Not Annualised)	(1.30)	(0.55)
16.ii	Earnings per Share after extraordinary items (weighted average)		
	Basic EPS (Not Annualised)	(1.30)	(0.55)
	Diluted EPS (Not Annualised)	(1.30)	(0.55)
PART II			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of Shares	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%
2	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%
		Quarter ended,	
		31-Mar-13	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

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GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)

	Particulars	Consolidated	
		31-Mar-13	31-Mar-12
		(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,561.19	1,561.19
	(b) Reserve & Surplus	2,516.65	2,471.37
	sub total - Shareholders' fund	4,077.84	4,032.56
2	Non-Current Liabilities		
	(a) Long-term provisions	0.92	0.56
	sub total - Non-current liabilities	0.92	0.56
3	Current Liabilities		
	(a) Trade payables	76.88	72.42
	(b) Other current liabilities	283.11	273.71
	(c) Short-term provisions	6.79	6.14
	sub total - Current liabilities	366.78	352.27
	TOTAL EQUITY AND LIABILITIES	4,445.54	4,385.39
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	106.19	107.07
	(b) Long-term loans and advances	1,439.17	944.65
	sub total - Non-current assets	1,545.36	1,051.72
2	Current Assets		
	(a) Trade Receivables	2,289.76	2,289.76
	(b) Cash and Cash Equivalents	2.04	13.78
	(c) Short-term loans and advances	608.38	1,030.13
	sub total - Current assets	2,900.18	3,333.67
	TOTAL ASSETS	4,445.54	4,385.39

Notes:

- 1 The Company operates in single primary segment i.e. Engineering Based Services.
- 2 Exchange Gain/(Loss) (net) are accounted in Other Income.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2013.
- 4 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED



SAJID MALIK
MANAGING DIRECTOR

Place: Mumbai
Dated: May 25, 2013