

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013							(₹ in lacs)
PART I		Quarter ended			Nine months ended		Year ended
Particulars	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13	
	(Unaudited)			(Unaudited)		(Audited)	
1 Income from operations							
Net Sales / Income from operations	0.53	1.75	1.26	5.24	6.57	7.32	
Total income from operations	0.53	1.75	1.26	5.24	6.57	7.32	
2 Expenses							
a) Employees Cost	1.94	2.17	2.52	6.46	9.30	11.31	
b) Depreciation and Amortisation Expense	0.22	0.22	0.22	0.66	0.66	0.88	
c) Other Expenditure	2.53	1.04	5.89	8.08	14.35	139.35	
Total expenses	4.69	3.43	8.63	15.20	24.31	151.54	
3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(4.16)	(1.68)	(7.37)	(9.96)	(17.74)	(144.22)	
4 Other Income	(0.64)	2.15	10.19	5.11	14.62	43.84	
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(4.80)	0.47	2.82	(4.85)	(3.12)	(100.38)	
6 Finance Costs	-	-	0.04	-	0.17	0.13	
7 Profit/(Loss) after finance costs but before exceptional items (5-6)	(4.80)	0.47	2.78	(4.85)	(3.29)	(100.51)	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before Tax (7-8)	(4.80)	0.47	2.78	(4.85)	(3.29)	(100.51)	
10 Tax Expense							
- Current Tax	-	0.22	-	0.82	-	6.25	
- Deferred Tax	-	-	-	-	-	-	
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	(4.80)	0.25	2.78	(5.67)	(3.29)	(106.76)	
12 Extraordinary Items	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(4.80)	0.25	2.78	(5.67)	(3.29)	(106.76)	
14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19	
15 Reserves excluding revaluation reserves						2,573.18	
16.i Earnings per Share before extraordinary items (weighted average)							
Basic EPS (Not Annualised)	(0.06)	0.00	0.03	(0.07)	(0.04)	(1.24)	
Diluted EPS (Not Annualised)	(0.06)	0.00	0.03	(0.07)	(0.04)	(1.24)	
16.ii Earnings per Share after extraordinary items (weighted average)							
Basic EPS (Not Annualised)	(0.06)	0.00	0.03	(0.07)	(0.04)	(1.24)	
Diluted EPS (Not Annualised)	(0.06)	0.00	0.03	(0.07)	(0.04)	(1.24)	
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	
- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%	
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non-encumbered							
- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	
Particulars	Quarter ended,						
	31-Dec-13						
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				Nil			
Received during the quarter				Nil			
Disposed of during the quarter				Nil			
Remaining unresolved at the end of the quarter				Nil			

Notes:

- 1 The Company operates in single primary segment i.e. Engineering Based Services.
- 2 Exchange Gain/(Loss) (net) are accounted in Other Income.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2014.
- 4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED




SAJID MALIK
 MANAGING DIRECTOR