

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(in lacs)

PART I		Quarter ended			Half Year ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
Particulars		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	Net Sales / Income from operations	0.90	0.87	1.75	1.77	4.71	5.94
	Total income from operations	0.90	0.87	1.75	1.77	4.71	5.94
2	Expenses						
	a) Employees Cost	1.50	1.51	2.17	3.01	4.52	7.58
	b) Depreciation and Amortisation Expense	-	-	0.22	-	0.44	0.87
	c) Other Expenditure	1.09	1.13	1.04	2.22	5.55	9.24
	Total expenses	2.59	2.64	3.43	5.23	10.51	17.69
	Profit(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(1.69)	(1.77)	(1.68)	(3.46)	(5.80)	(11.75)
3	Other Income	0.03	(0.34)	2.15	(0.31)	5.75	3.76
	Profit(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(1.66)	(2.11)	0.47	(3.77)	(0.05)	(7.99)
6	Finance Costs	0.01	0.09	-	0.10	-	-
7	Profit(Loss) after finance costs but before exceptional items (5-6)	(1.67)	(2.20)	0.47	(3.87)	(0.05)	(7.99)
8	Exceptional Items	-	-	-	-	-	-
9	Profit(Loss) from ordinary activities before Tax (7-8)	(1.67)	(2.20)	0.47	(3.87)	(0.05)	(7.99)
10	Tax Expense						
	- Current Tax	-	-	0.22	-	0.82	-
	- Deferred Tax	-	-	-	-	-	-
	- Tax Adj. for earlier years	-	-	-	-	-	-
11	Net Profit(Loss) from ordinary activities after Tax (9-10)	(1.67)	(2.20)	0.25	(3.87)	(0.87)	(7.99)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit(Loss) for the period (11-12)	(1.67)	(2.20)	0.25	(3.87)	(0.87)	(7.99)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves	-	-	-	-	-	2,565.18
16.i	Earnings per Share before extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	(0.02)	(0.03)	0.00	(0.04)	0.01	(0.09)
	Diluted EPS (Not Annualised)	(0.02)	(0.03)	0.00	(0.04)	0.01	(0.09)
16.ii	Earnings per Share after extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	(0.02)	(0.03)	0.00	(0.04)	0.01	(0.09)
	Diluted EPS (Not Annualised)	(0.02)	(0.03)	0.00	(0.04)	0.01	(0.09)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%
Particulars		Quarter ended					
		30-Sep-14					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(In lacs)

	Particulars	Standalone	
		30-Sep-14 (Unaudited)	31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,561.19	1,561.19
	(b) Reserve & Surplus	2,552.59	2,565.18
	sub total - Shareholders' fund	4,113.78	4,126.37
2	Non-Current Liabilities		
	(a) Long-term provisions	0.29	0.28
	sub total - Non-current liabilities	0.29	0.28
3	Current Liabilities		
	(a) Trade payables	3.60	3.04
	(b) Other current liabilities	93.03	89.77
	(c) Short-term provisions	3.87	3.87
	sub total - Current liabilities	100.50	96.68
	TOTAL EQUITY AND LIABILITIES	4,214.57	4,223.33
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	-	8.73
	(b) Non-current investments	2,682.34	2,682.34
	(c) Long-term loans and advances	1,522.38	1,522.10
	sub total - Non-current assets	4,204.72	4,213.17
2	Current Assets		
	(a) Trade Receivables	7.71	5.94
	(b) Cash and Cash Equivalents	1.65	4.03
	(c) Short-term loans and advances	0.49	0.19
	sub total - Current assets	9.85	10.16
	TOTAL ASSETS	4,214.57	4,223.33

Notes:

- 1 The Company operates in single primary segment i.e. Engineering Based Services.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2014.
- 3 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- 4 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED



Saroja Malik
SAROJA MALIK
DIRECTOR

Place: Mumbai
Dated: November 14, 2014

264, Maru Sadan, N. C. Kelkar Road, Dadar, Mumbai - 400 028. ☎ Off. 2430 7707
1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882
E-mail : dbdixit@hotmail.com

Limited Review Report

To,

**The Board of Directors,
GI Engineering Solutions Limited,**

We have reviewed the accompanying statement of "Unaudited Financial Results of GI Engineering Solutions Limited for the quarter/half year ended September 30, 2014" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules 2006, read with rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIXIT DATTATRAY & ASSOCIATES
CHARTERED ACCOUNTANTS,


D.B. DIXIT
(PROPRIETOR)
M. NO. 40032
Dated : November 14, 2014
Place : Mumbai

