

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

CIN : L40109MH2006PLC163731

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

		(Rs. In lakhs)				
Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	(Unaudited)			(Unaudited)		(Audited)
1	Income from operations					
	(a) Net Sales / Income from operations					
	0.15	0.21	0.79	0.82	2.56	3.99
	Total income from operations (net)					
	0.15	0.21	0.79	0.82	2.56	3.99
2	Expenses					
	(a) Employees benefits expense					
	0.11	0.21	1.52	1.02	4.53	5.88
	(b) Other Expenses					
	3.55	1.89	3.48	7.60	5.70	7.02
	Total expenses					
	3.66	2.10	5.00	8.62	10.23	12.90
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)					
	(3.51)	(1.89)	(4.21)	(7.80)	(7.67)	(8.91)
4	Other Income					
	0.01	0.04	0.05	0.06	(0.26)	(0.33)
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)					
	(3.50)	(1.85)	(4.16)	(7.74)	(7.93)	(9.24)
6	Finance Costs					
	-	-	-	-	0.10	0.09
7	Profit/(Loss) after finance costs but before exceptional items (5-6)					
	(3.50)	(1.85)	(4.16)	(7.74)	(8.03)	(9.33)
8	Exceptional Items					
	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)					
	(3.50)	(1.85)	(4.16)	(7.74)	(8.03)	(9.33)
10	Tax Expense					
	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)					
	(3.50)	(1.85)	(4.16)	(7.74)	(8.03)	(9.33)
12	Extraordinary Items					
	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)					
	(3.50)	(1.85)	(4.16)	(7.74)	(8.03)	(9.33)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)					
	861.19	861.19	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves					
						2,547.11
16.i	Earnings per Share before extraordinary items (weighted average)					
	Basic EPS (Not Annualised)					
	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.11)
	Diluted EPS (Not Annualised)					
	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.11)
16.ii	Earnings per Share after extraordinary items (weighted average)					
	Basic EPS (Not Annualised)					
	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.11)
	Diluted EPS (Not Annualised)					
	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.11)

Notes:

- 1 The above unaudited financials results for the quarter ended on December 31, 2015 have been considered, approved and taken on record by the Board of Directors at the meeting held on February 09, 2016
- 2 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company for the quarter and nine months ended December 31, 2015
- 3 The Company operates in single primary segment i.e. Engineering Based Services.
- 4 Exchange Gain/(Loss) (net) are accounted in Other Income.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

GI ENGINEERING SOLUTIONS LIMITED

SAJID MALIK
MANAGING DIRECTOR



Place: Mumbai
Dated: February 09, 2016

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LIMITED REVIEW REPORT

To,
The Board of Directors,
GI Engineering Solutions Ltd

We have reviewed the accompanying statement of unaudited financial results of **GI Engineering Solutions Limited** ('the Company') for the Quarter and Nine Months ended 31st December, 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February, 2016, has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIXIT DATTATRAY & ASSOCIATES
Firm Registration No.102665W
Chartered Accountants


(D.B.DIXIT)
PROPRIETOR
Mem No.40032



Place : Mumbai
Date : February 09,2016