

GI ENGINEERING SOLUTIONS LIMITED

Regd Office : 73A SDF III, SEEPZ, Andheri (East), Mumbai - 400 096
CIN : L40109MH2006PLC163731 Tel No.022-4488 4488, Fax No.022-28290603
website :www.giesl.com; E mail: investors@giesl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016				
(₹ in lacs)				
Particulars	Standalone			
	Quarter ended,			Year ended,
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
Net Sales / Income from operations	0.36	0.17	0.46	0.99
Total income from operations	0.36	0.17	0.46	0.99
2 Expenses				
a) Employees Cost	0.13	0.06	0.70	1.08
b) Other Expenditure	2.35	3.03	2.16	10.63
Total expenses	2.48	3.09	2.86	11.71
3 Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(2.12)	(2.92)	(2.40)	(10.72)
4 Other Income	0.01	0.02	0.02	0.09
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(2.11)	(2.90)	(2.38)	(10.63)
6 Finance Costs	-	0.02	-	0.02
7 Profit/(Loss) after finance costs but before exceptional items (5-6)	(2.11)	(2.92)	(2.38)	(10.65)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	(2.11)	(2.92)	(2.38)	(10.65)
10 Tax Expense	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	(2.11)	(2.92)	(2.38)	(10.65)
12 Extraordinary Items	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(2.11)	(2.92)	(2.38)	(10.65)
14 Paid-up Equity Share Capital (Face value of ₹ 10/- each)	861.19	861.19	861.19	861.19
15 Reserves excluding revaluation reserves				2,536.46
16.i Earnings per Share before extraordinary items (weighted average)				
Basic EPS (Not Annualised)	(0.02)	(0.03)	(0.03)	(0.12)
Diluted EPS (Not Annualised)	(0.02)	(0.03)	(0.03)	(0.12)
16.ii Earnings per Share after extraordinary items (weighted average)				
Basic EPS (Not Annualised)	(0.02)	(0.03)	(0.03)	(0.12)
Diluted EPS (Not Annualised)	(0.02)	(0.03)	(0.03)	(0.12)

Notes:

- 1 The Company operates in single primary segment i.e Engineering Based Services.
- 2 Exchange Gain / (Loss) (net) are accounted in Other Income.
- 3 The financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on August 13, 2016 approved the same and its release.
- 4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.



For GI ENGINEERING SOLUTIONS LIMITED

SAJID MALIK
MANAGING DIRECTOR
(DIN : 00400366)

Place: Mumbai
Dated: August 13, 2016


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1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882
E-mail : cadbdixit@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
GI Engineering Solutions Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of "**GI Engineering Solutions Limited**" ("the Company") for the quarter ended June 30, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Auditing Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIXIT DATTATRAY & ASSOCIATES
CHARTERED ACCOUNTANTS,


D.B. DIXIT
(PROPRIETOR)
M. NO. 40032
Place: Mumbai
Dated: August 13, 2016

