

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A, SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.com; E-mail ID: investors@giesl.com

February 14, 2017

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233/4, Fax : 22721919	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598100/8114, Fax : 26598120
Scrip Code : 533048	Symbol : GISOLUTION

Dear Sir,

Sub: Un-Audited Financial Results for the Third Quarter and Nine Months ended December 31, 2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of the Board of Directors of the Company held today i.e. Tuesday, February 14, 2017, *inter alia*, approve the following as enclosed :

- (i) A Copy of Un-audited Standalone Financial Statements for the Third Quarter and Nine Months ended December 31, 2016;
- (ii) Limited Review Report for the aforesaid results submitted by the Statutory Auditors of the Company.

The Board Meeting commenced at 3:30 p.m. and concluded on 4:00 p.m.

Please take the above on records.

Thanking you,

Yours faithfully,

For **GI ENGINEERING SOLUTIONS LIMITED**


SAJID MALIK
MANAGING DIRECTOR
(DIN: 00400366)



GI ENGINEERING SOLUTIONS LIMITED

Regd Office : 73A SDF III, SEEPZ, Andheri (East), Mumbai - 400 096
 CIN : L40109MH2006PLC163731 Tel No.022-4488 4488, Fax No.022-28290603
 website : www.giesl.com; E mail: investors@giesl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016						
(₹ in lacs)						
Particulars	Standalone					
	Quarter ended,			Nine months ended		Year ended,
	31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1 Income from operations						
Net Sales / Income from operations	0.74	0.59	0.15	1.68	0.82	0.99
Total income from operations	0.74	0.59	0.15	1.68	0.82	0.99
2 Expenses						
a) Employees Cost	0.13	0.13	0.11	0.38	1.02	1.08
b) Depreciation and Amortisation Expenses	-	-	-	-	-	-
b) Other Expenditure	2.33	3.25	3.55	7.93	7.60	10.63
Total expenses	2.45	3.38	3.66	8.32	8.62	11.71
3 Profit/(Loss) from Operations before other income, finance	(1.71)	(2.79)	(3.51)	(6.64)	(7.80)	(10.72)
4 Other Income	0.01	(0.01)	0.01	0.01	0.06	0.09
5 exceptional items (3+4)	(1.70)	(2.80)	(3.50)	(6.63)	(7.74)	(10.63)
6 Finance Costs	0.01	-	-	0.01	-	0.02
7 Profit/(Loss) after finance costs but before exceptional items	(1.71)	(2.80)	(3.50)	(6.64)	(7.74)	(10.65)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	(1.71)	(2.80)	(3.50)	(6.64)	(7.74)	(10.65)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	(1.71)	(2.80)	(3.50)	(6.64)	(7.74)	(10.65)
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(1.71)	(2.80)	(3.50)	(6.64)	(7.74)	(10.65)
14 Paid-up Equity Share Capital (Face value of ₹ 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19
15 Reserves excluding revaluation reserves						2,536.46
16.i Earnings per Share before extraordinary items (weighted average)						
Basic EPS (Not Annualised)	(0.02)	(0.03)	(0.04)	(0.08)	(0.09)	(0.12)
Diluted EPS (Not Annualised)	(0.02)	(0.03)	(0.04)	(0.08)	(0.09)	(0.12)
16.ii Earnings per Share after extraordinary items (weighted average)						
Basic EPS (Not Annualised)	(0.02)	(0.03)	(0.04)	(0.08)	(0.09)	(0.12)
Diluted EPS (Not Annualised)	(0.02)	(0.03)	(0.04)	(0.08)	(0.09)	(0.12)

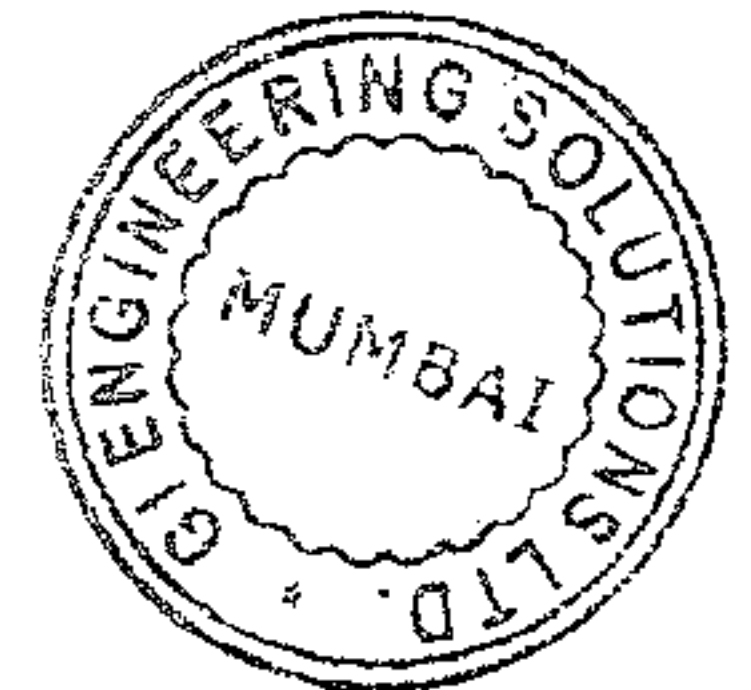
Notes

- 1 The financial results for the quarter and Nine months ended December 31, 2016 have been reviewed and recommended by the Audit Committee and thereafter, the Board of Directors at its meeting held on February 14, 2017 approved the same and its release.
- 2 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company for the quarter and nine months ended December 31, 2016
- 3 The Company operates in a single primary segment i.e. Engineering Based Services
- 4 Previous period figures have been re-grouped/re-classified, wherever necessary.

PLACE : MUMBAI
 DATE : FEBRUARY 14, 2017

GI ENGINEERING SOLUTIONS LIMITED

SAJID MALIK
 MANAGING DIRECTOR
 DIN : 00400366



264, Maru Sadan, N. C. Kelkar Road, Dadar, Mumbai - 400 028. ☎ Off. 2430 7707
1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882
E-mail : cadbdixit@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors,
GI Engineering Solutions Limited,

1. We have reviewed the accompanying Statement of standalone Unaudited Financial Results ("the Statement") of "GI Engineering Solutions Limited" ("the Company") for the quarter and nine months ended December 31, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Auditing Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIXIT DATTATRAY & ASSOCIATES
CHARTERED ACCOUNTANTS,
Firm Registration No. : 102665W


D.B. DIXIT
(PROPRIETOR)

M. NO. 40032

Place: Mumbai

Dated: February 14, 2017

