

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

RECORDING TRANSCRIPT

14TH ANNUAL GENERAL MEETING

Date of Meeting: Monday, September 28, 2020

Time: 4.00 P.M. (IST)

Place: Through Video Conferencing/ Other Audio-Visual Means

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Ms. Astrid Lobo: Good Afternoon all, and welcome to the 14th Annual General Meeting of GI Engineering Solutions Limited.

Requisite quorum for the meeting is present. I would like to inform the shareholders that the Company had extended remote e-voting facility to members during 25th September 2020 to 27th September 2020. Shareholders who could not cast their vote still have an opportunity to cast their vote during the meeting. Mr. Sanam Umbargikar of M/s DSM & Associates, Company Secretaries, is the Scrutinizer for today's meeting.

Mr. Sanam Umbargikar, Partner of M/s DSM & Associates, was also present in the meeting.

Now, I would request chairman to take up further proceedings of the meeting.

Mr. Sajid Malik, Managing Director of the Company to Chair the meeting. We have the requisite quorum present through video conference to conduct the proceedings of this meeting.

Before, I handover to conduct the proceedings of this AGM to the Chairman Sir, I would like to draw the attention of the members to a few points.

Mr. Sajid Malik: Welcome to Shareholders.

- a. Necessary quorum for meeting is present, I declare AGM as 'open'.
- b. Introduction of colleagues present:
 - Mr. Ganesh Acharya: Independent Director & Chairman of the Audit Committee
 - Mrs. Saroja Malik: Director

Mr. Sachin Phadke, Partner of M/s Sachin Phadke & Associates, Chartered Accountants, the Statutory Auditors was also present.

The Chairman then delivered his speech.

With the permission of shareholders, Notice & Directors Report is considered as read. Company Secretary may please read the agenda items.

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- Ms. Astrid Lobo: Agenda Items for today's meeting are:
Ordinary Business:
1. Adoption of Accounts, Report of the Auditors and Directors thereon for FY ended on 31st March 2020.
2. Re-appointment of Director retiring by rotation.
- Special Business:
3. Appointment of Mr. Manish Patel (DIN: 03051315) as Independent Director.
4. Reappointment of Mr. Manish Patel (DIN: 03051315) as Independent Director.
- Mr. Sajid Malik: Auditor's Report has no qualifications or adverse observations, I consider it as read.
Now I invite members to raise queries.
- Ms. Astrid Lobo: We have Mr. Yusuf Rangwala as a registered speaker.
He was invited, however he was not present
- Ms. Astrid Lobo: Thankyou. With this, we can conclude the question session from shareholders. I would like to inform all the members who could not cast their votes through remote e-voting can cast their vote now on this portal in next few Minutes present at the meeting.
- Mr. Sajid Malik: This concludes the business of the 14th AGM of the Company. I thank you all the members and the Board for the participation and smooth conduct of the meeting.
